

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5379
ANSWERED ON:22.12.2000
INVESTMENT BY LIC IN ORISSA
BHARTRUHARI MAHTAB

Will the Minister of FINANCE be pleased to state:

- (a) the total collection of premium in Orissa under Life and General Insurance Schemes during last three years;
- (b) the total claims made and settled during these years alongwith backlog of unsettled claims and the amount thereof; and
- (b) the investment made by LIC and GIC in Orissa during the period?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a): The total premium collected by the Life Insurance Corporation of India(LIC) and the General Insurance Corporation of India (GIC) and its four subsidiaries in Orissa during last three years is as follows:

Year	LIC	GIC and its subsidiaries
1997-98	337.52	81.58
1998-99	411.99	96.84
1999-2000	505.66	102.79

(b): The total claims made and settled relating to LIC alongwith backlog of outstanding claims and amount thereof are as follows:

Year	Claims made	Claimssettled	Outstanding claims	Amount of out standing claims(Rs.in Crores)
1997-98	113250	111646	1604	3.99
1998-99	127553	124046	3507	6.57
1999-2000	152138	145654	6484	10.55

As regards GIC and its subsidiaries the information is being collected and would be laid on the Table of the House.

(c): The investment made by LIC and GIC and its subsidiaries in Orissa during last three years is as follows:

Year	LIC	GIC
1997-98	85.25	38.73
1998-99	312.85	23.91
1999-2000	184.85	42.24